

BEFORE THE NEVADA GAMING COMMISSION  
AND THE STATE GAMING CONTROL BOARD

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In the Matter of

MTR GAMING GROUP, INC.

(Registration)

ORDER OF REGISTRATION

THIS MATTER came on regularly for hearing before the State Gaming Control Board (“Board”) on September 1, 1999, and before the Nevada Gaming Commission (“Commission”) on September 23, 1999, at Las Vegas, Nevada; and

THE BOARD AND COMMISSION having considered all information pertinent hereto;

IT IS HEREBY ORDERED BY THE NEVADA GAMING COMMISSION UPON THE RECOMMENDATION OF THE STATE GAMING CONTROL BOARD:

1. THAT the following applications, as amended and supplemented, have been filed:
  - a. The applications of MTR Gaming Group, Inc. for registration as a publicly traded corporation and for a finding of suitability as the sole shareholder of Speakeasy Gaming of Las Vegas, Inc. and Speakeasy Gaming of Reno, Inc.;
  - b. The application of Speakeasy Gaming of Las Vegas, Inc., dba The Ramada Inn and Speedway Casino, for a nonrestricted gaming license; and
  - c. The application of Speakeasy Gaming of Reno, Inc., dba The Ramada Inn and Speakeasy Casino for a nonrestricted gaming license.

2. THAT MTR Gaming Group, Inc. is registered as a publicly traded corporation and is found suitable as the sole shareholder of Speakeasy Gaming of Las Vegas, Inc. and Speakeasy Gaming of Reno, Inc.

3. THAT Speakeasy Gaming of Las Vegas, Inc., dba The Ramada Inn and Speedway Casino, is licensed for two years to conduct nonrestricted gaming operations at 3227 Civic Center Drive, North Las Vegas.

4. THAT Speakeasy Gaming of Reno, Inc., dba The Ramada Inn and Speakeasy Casino, is licensed for two years to conduct nonrestricted gaming operations at 200 East Sixth Street, Reno.

5. THAT Edson Robert Arneault is found suitable, pursuant to NRS 463.643 and NGC Regulation 16.400, as a controlling shareholder of MTR Gaming Group, Inc.

6. THAT MTR Gaming Group, Inc. shall maintain its presently existing compliance committee plan for the purpose of, at a minimum, performing due diligence, determining the suitability of relationships with other entities and individuals, and to review and ensure compliance by MTR Gaming Group, Inc., its subsidiaries and any affiliated entities, with the Nevada Gaming Control Act (the "Act"), as amended, the Commission's Regulations, as amended (the "Regulations"), and the laws and regulations of any other jurisdictions in which MTR Gaming Group, Inc., its subsidiaries and any affiliated entities operate. The compliance committee plan, any amendments thereto, and the members, one such member which shall be independent, shall be administratively reviewed and approved by the Chairman of the Board, or his designee. MTR Gaming Group, Inc. shall amend the compliance committee plan, or any element thereof, and perform such duties as may be assigned by the chairman of the Board, or his designee related to a review of activities relevant to the continuing qualification of MTR Gaming Group, Inc. under the provisions of the Act and Regulations.

7. THAT MTR Gaming Group, Inc. shall fund and maintain with the Board a revolving fund in the amount of \$10,000 for the purpose of funding investigative reviews by the

Board for compliance with the terms of this Order of Registration. Without limiting the foregoing, the Board shall have the right, without notice, to draw upon the funds of said account for the payment of costs and expenses incurred by the Board and its staff in the surveillance, monitoring and investigative reviews of all activities, including public offerings, of MTR Gaming Group, Inc., its subsidiaries and any affiliated entities.

8. THAT pursuant to NRS 463.625, MTR Gaming Group, Inc. is hereby exempted from compliance with NRS 463.585 through NRS 463.615, inclusive, and shall instead comply with NRS 463.635 through NRS 463.645, inclusive.

9. THAT MTR Gaming Group, Inc. is hereby exempted from compliance with NGC Regulation 15 and shall instead comply with NGC Regulation 16.

10. THAT the Commission hereby expressly finds that the exemptions hereinabove granted are consistent with the State Policy set forth in NRS 463.0129 and NRS 463.489.

ENTERED at Las Vegas, Nevada, this 23<sup>rd</sup> day of September 1999.